

NORTH ISLAND COLLEGE
2020-2021 Budget - Draft

	<u>2020-2021</u>	<u>2019-2020</u>	<u>Change</u>
Revenues			
Province of BC revenues			
Base operating grant	\$27,429,603	\$26,671,881	\$757,722
Industry Training Authority grant	2,971,911	2,805,683	166,228
Routine capital	320,020	160,592	159,428
Leases	344,640	235,560	109,080
Aboriginal Service Plan	510,661	405,093	105,568
Literacy grants (CALP)	233,500	233,500	0
Student aid (AUG, LDAB, SOS, AEF)	383,899	317,399	66,500
Educational partnerships (VIU, Island Health)	789,000	789,000	0
Provincial contracts	<u>1,116,455</u>	<u>1,215,332</u>	<u>-98,877</u>
	34,099,689	32,834,040	1,265,649
 Federal Government grants and contracts	 725,963	 622,130	 103,833
 Student fees			
Base funded programs	4,586,833	4,755,975	-169,142
Cost recovery program	1,314,132	1,349,782	-35,650
International Education	<u>6,892,555</u>	<u>6,614,091</u>	<u>278,464</u>
	12,793,520	12,719,848	73,672
 Sales of goods			
Bookstore revenue	1,294,000	1,264,000	30,000
Cafeteria revenue	<u>184,000</u>	<u>154,000</u>	<u>30,000</u>
	1,478,000	1,418,000	60,000
 Contract services	 280,083	 211,500	 68,583
 Investment income	 543,350	 613,350	 -70,000
 Other income	 <u>450,900</u>	 <u>559,189</u>	 <u>-108,289</u>
 Total Operating Revenue	 50,371,505	 48,978,057	 1,393,448
 Amortization of deferred capital revenue	 <u>2,911,442</u>	 <u>2,263,015</u>	 <u>648,427</u>
 Total Revenue	 53,282,947	 51,241,072	 2,041,875
 Expenditures			
Salaries, benefits, other personnel costs	38,671,232	37,819,023	852,209
Advertising and promotion	744,989	761,220	-16,231
Books and periodicals	288,123	267,060	21,063
Cost of good sold	999,150	999,150	0
Equipment costs	1,234,312	1,162,745	71,567
Facilities costs	2,577,977	2,321,751	256,226
Financial service charges	232,695	187,595	45,100
General fees and services	1,833,265	1,817,446	15,819
Student awards	883,615	677,115	206,500
Supplies and general expenses	1,230,057	1,246,566	-16,509
Travel	763,662	963,386	-199,724
Grant transfers	233,500	233,500	0
Donation to Foundation	0	2,000	-2,000
Amortization of capital assets	<u>3,590,370</u>	<u>2,782,514</u>	<u>807,856</u>
 Total Expenditures	 53,282,947	 51,241,072	 2,041,876
 Revenue less Expenditures	 <u>0</u>	 <u>0</u>	 <u>0</u>